

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required

Date
6/20/23

Melanie A Floyd

Secretary of the Board - Original Signature Required

Date
6-20-23



Chief School Administrator - Original Signature Required

Date
6.20.23

Melanie A Floyd

Contact Person

(814)756-9400 Extn :4242

Telephone Extension

mffloyd@nwsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northwestern SD	COUNTY : Erie	AUN : 105258503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

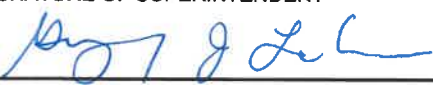
Total Budgeted Expenditures	\$26690864
Ending Unassigned Fund Balance	\$1962123
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.35%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.19.23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Northwestern SD	County : Erie	AUN Number : 105258503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$1,332,034.00 Function 1200, Object 200: \$1,337,194.00	Health insurance and PSERS costs cause benefits to exceed actual salary for support staff/aides.
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$143,140.00 Function 2400, Object 200: \$146,174.00	Health insurance and PSERS costs cause benefits to exceed actual salary for new nurses.
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$12,652.00 Function 2700, Object 200: \$16,708.00	Individual salary is split with cafeteria fund, however, health insurance and PSERS costs cause benefits to exceed actual salary.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is utilized for unanticipated expenses incurred throughout the 2023-24 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Additional residual funds are reserves for unanticipated expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district has committee balances or locally funded retirement, health insurance, stabilization funds for basic education and special education funding, technology, and programmatic improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	524,903
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,574,130
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,962,123
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,536,253</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,482,156
7000 Revenue from State Sources	15,774,263
8000 Revenue from Federal Sources	1,004,677
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,261,096</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$36,797,349</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	4,509,036
6112 Interim Real Estate Taxes	4,022
6113 Public Utility Realty Taxes	5,347
6150 Current Act 511 Taxes - Proportional Assessments	974,270
6400 Delinquencies on Taxes Levied / Assessed by the LEA	272,458
6500 Earnings on Investments	267,608
6700 Revenues from LEA Activities	11,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	361,179
6910 Rentals	63,151
6940 Tuition from Patrons	12,885
6990 Refunds and Other Miscellaneous Revenue	1,200

REVENUE FROM LOCAL SOURCES \$6,482,156

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,875,611
7112 Basic Education Funding-Social Security	331,696
7220 Vocational Education	196,226
7271 Special Education funds for School-Aged Pupils	1,363,705
7299 Program Revenues Not Listed Previously in the 7200 Series	75,000
7311 Pupil Transportation Subsidy	1,328,073
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,198
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,827
7340 State Property Tax Reduction Allocation	496,488
7360 Safe Schools	237,726
7505 Ready to Learn Block Grant	330,000
7820 State Share of Retirement Contributions	1,511,713

REVENUE FROM STATE SOURCES \$15,774,263

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	240,338
8514 Title I - Improving the Academic Achievement of the Disadvantaged	529,143
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	61,631
8517 Title IV - 21st Century Schools	34,025
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	127,980

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	11,560
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REVENUE FROM FEDERAL SOURCES	\$1,004,677
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,261,096
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Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,509,036	
Amount of Tax Relief for Homestead Exclusions	<u>\$496,488</u>	
Total Approx. Tax Revenue:	\$5,005,524	
Approx. Tax Levy for Tax Rate Calculation:	\$5,344,914	

	Erie	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$459,690,639	\$459,690,639
b. Real Estate Mills	11.1995	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$448,877,353	\$448,877,353
d. Assessed Value	\$461,106,343	\$461,106,343
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$5,148,305	\$5,148,305
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,148,305	\$5,148,305
(f Total * g)		
i. Base Mills Subject to Index	11.1995	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$5,344,914	\$5,344,914
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	11.5915	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,344,914	\$5,344,914
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,848,426
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,509,036
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,509,036	
Amount of Tax Relief for Homestead Exclusions	<u>\$496,488</u>	
Total Approx. Tax Revenue:	\$5,005,524	
Approx. Tax Levy for Tax Rate Calculation:	\$5,344,914	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	11.8602	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,468,813	\$5,468,813
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,856.00	
Number of Homestead/Farmstead Properties	2567	2567
Median Assessed Value of Homestead Properties		\$110,276

Act 1 Index (current): 5.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,509,036
Amount of Tax Relief for Homestead Exclusions	<u>\$496,488</u>
Total Approx. Tax Revenue:	\$5,005,524
Approx. Tax Levy for Tax Rate Calculation:	\$5,344,914

Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$496,488	Lowering RE Tax Rate	\$0	\$496,488
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$496,488

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	461,106,343	11.5915	5,344,914			93.00000%	
Totals:	461,106,343		5,344,914	496,488 =	4,848,426 X	93.00000% =	4,509,036

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	890,999	890,999
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	83,271	83,271
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 974,270 974,270

Total Act 511, Current Taxes 974,270

Act 511 Tax Limit -->	448,877,353 X	12	5,386,528
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	11.1995	11.5915	3.51%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,470,268
1200 Special Programs - Elementary / Secondary	5,003,771
1300 Vocational Education	1,098,584
1400 Other Instructional Programs - Elementary / Secondary	122,427
1700 Higher Education Programs for Secondary Students	79,156
Total Instruction	\$16,774,206
2000 Support Services	
2100 Support Services - Students	916,116
2200 Support Services - Instructional Staff	1,276,549
2300 Support Services - Administration	1,801,297
2400 Support Services - Pupil Health	303,884
2500 Support Services - Business	398,765
2600 Operation and Maintenance of Plant Services	1,325,996
2700 Student Transportation Services	1,968,159
2800 Support Services - Central	8,400
2900 Other Support Services	25,000
Total Support Services	\$8,024,166
3000 Operation of Non-Instructional Services	
3200 Student Activities	514,918
3300 Community Services	40,027
Total Operation of Non-Instructional Services	\$554,945
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	359,201
Total Facilities Acquisition, Construction and Improvement Services	\$359,201
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	668,875
5900 Budgetary Reserve	309,471
Total Other Expenditures and Financing Uses	\$978,346
Total Estimated Expenditures and Other Financing Uses	\$26,690,864

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,625,025
200 Personnel Services - Employee Benefits	3,733,737
300 Purchased Professional and Technical Services	280,361
400 Purchased Property Services	141,231
500 Other Purchased Services	826,023
600 Supplies	844,591
700 Property	17,655
800 Other Objects	1,645
Total Regular Programs - Elementary / Secondary	\$10,470,268
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,332,034
200 Personnel Services - Employee Benefits	1,337,194
300 Purchased Professional and Technical Services	1,482,179
500 Other Purchased Services	819,306
600 Supplies	33,058
Total Special Programs - Elementary / Secondary	\$5,003,771
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	357,500
200 Personnel Services - Employee Benefits	264,050
300 Purchased Professional and Technical Services	10,580
400 Purchased Property Services	8,100
500 Other Purchased Services	407,411
600 Supplies	42,693
700 Property	5,000
800 Other Objects	3,250
Total Vocational Education	\$1,098,584
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	41,064
200 Personnel Services - Employee Benefits	17,103
500 Other Purchased Services	64,260
Total Other Instructional Programs - Elementary / Secondary	\$122,427
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	79,156
Total Higher Education Programs for Secondary Students	\$79,156
Total Instruction	\$16,774,206
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	456,750
200 Personnel Services - Employee Benefits	351,402
300 Purchased Professional and Technical Services	67,043
500 Other Purchased Services	1,450
600 Supplies	39,221

<u>Description</u>	<u>Amount</u>
800 Other Objects	250
Total Support Services - Students	\$916,116
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	482,964
200 Personnel Services - Employee Benefits	444,834
300 Purchased Professional and Technical Services	163,450
400 Purchased Property Services	16,000
500 Other Purchased Services	5,400
600 Supplies	153,001
700 Property	8,000
800 Other Objects	2,900
Total Support Services - Instructional Staff	\$1,276,549
2300 Support Services - Administration	
100 Personnel Services - Salaries	855,521
200 Personnel Services - Employee Benefits	717,990
300 Purchased Professional and Technical Services	114,450
400 Purchased Property Services	8,355
500 Other Purchased Services	44,806
600 Supplies	37,050
700 Property	2,500
800 Other Objects	20,625
Total Support Services - Administration	\$1,801,297
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	143,140
200 Personnel Services - Employee Benefits	146,174
300 Purchased Professional and Technical Services	7,650
400 Purchased Property Services	120
500 Other Purchased Services	1,000
600 Supplies	3,800
700 Property	2,000
Total Support Services - Pupil Health	\$303,884
2500 Support Services - Business	
100 Personnel Services - Salaries	216,525
200 Personnel Services - Employee Benefits	139,912
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	5,278
500 Other Purchased Services	6,350
600 Supplies	7,200
800 Other Objects	3,500
Total Support Services - Business	\$398,765
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	122,212
200 Personnel Services - Employee Benefits	80,667
300 Purchased Professional and Technical Services	55,976
400 Purchased Property Services	801,466

2023-2024 Final General Fund Budget

LEA : 105258503 Northwestern SD

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	120,250
600 Supplies	100,425
700 Property	40,500
800 Other Objects	4,500
Total Operation and Maintenance of Plant Services	\$1,325,996
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	12,652
200 Personnel Services - Employee Benefits	16,708
500 Other Purchased Services	1,938,399
600 Supplies	250
800 Other Objects	150
Total Student Transportation Services	\$1,968,159
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	8,300
400 Purchased Property Services	100
Total Support Services - Central	\$8,400
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,000
Total Other Support Services	\$25,000
Total Support Services	\$8,024,166
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	261,198
200 Personnel Services - Employee Benefits	108,789
300 Purchased Professional and Technical Services	37,616
400 Purchased Property Services	1,000
500 Other Purchased Services	97,000
600 Supplies	3,165
700 Property	6,000
800 Other Objects	150
Total Student Activities	\$514,918
3300 <u>Community Services</u>	
600 Supplies	40,027
Total Community Services	\$40,027
Total Operation of Non-Instructional Services	\$554,945
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	359,201
Total Facilities Acquisition, Construction and Improvement Services	\$359,201
Total Facilities Acquisition, Construction and Improvement Services	\$359,201
5000 <u>Other Expenditures and Financing Uses</u>	
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	668,875
Total Interfund Transfers - Out	\$668,875
5900 Budgetary Reserve	
800 Other Objects	309,471
Total Budgetary Reserve	\$309,471
Total Other Expenditures and Financing Uses	\$978,346
TOTAL EXPENDITURES	\$26,690,864

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	11,329,435	8,402,698
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,081,940	2,334,941
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	349,951	124,951
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$14,761,326	\$10,862,590
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	1,247,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	498,000	747,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments	\$1,745,000	\$1,247,000
TOTAL CASH AND INVESTMENTS	\$16,506,326	\$12,109,590

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	6,225,000	5,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,259,143	1,560,480
0540 Accumulated Compensated Absences	466,485	424,485
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,121,113	2,354,435
0599 Other Noncurrent Liabilities		
Total General Fund	\$10,071,741	\$10,279,400

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,071,741	\$10,279,400

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$10,071,741	\$10,279,400
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Account Description	Amounts
0810 Nonspendable Fund Balance	524,903
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,144,362
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,962,123
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,106,485
5900 Budgetary Reserve	309,471
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,940,859